# THE COMPANY





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## What we do

With innovation as a bedrock, through research, development, and implementation of advanced technology, Subsea Craft delivers next generation capability solutions to support maritime manoeuvre.

#### Who we are

Subsea Craft is a UK-based technology SME with a mission to deliver the competitive edge in maritime technology. We are not a requirements-based company, rather a product-focused enterprise delivering what the market needs.

#### Focus

On future-proofed physical and digital solutions with accelerated delivery of technology to our clients, underpinned by outstanding service support programmes all built on open-architecture and softwarecentric principles.

## Our ambition

To be globally recognised as a world-leading maritime technology company, creating exceptional value for our stakeholders and delivering products and systems – and therefore the operational advantage – to the UK and its allies. Continuously learning and improving, we aim to deliver new and evolving product and service solutions to the sector.

## Strategy

Situated across bases at Portsmouth and Portland – locations that combine a worldleading ability to research, design, develop and test our products; our business model brings together best-in-class partners from across the maritime, technology and defence sectors – including CGI, Sonardyne, Dynautics and others. This collaborative approach helps us deliver a technical edge to our clients.

## Competition

Whilst similar products are being developed, our technology and methodology (digital first) is a generational leap for our target market, far ahead of the nearest competitor.

### **Our experience**

Our team has extensive defence and commercial experience across a number of sectors, giving us an unrivalled understanding of operator and market requirements.

## Values

By empowering and valuing our people whilst investing in advanced design and manufacturing processes, we are agile and reactive to emerging challenges, setting us apart from more cumbersome, risk-averse companies.

## Next steps

Our flagship product, the VICTA Class Diver Delivery Craft, is now in an optimisation phase and undergoing an extensive programme of sea trials. In parallel we are developing a 1<sup>st</sup> class manufacture capability with the build of the next hull expected to start in the second half of 2023. We are also developing other supporting and exciting products in parallel and continuing to support UK Defence Innovation projects.